



PhD, Université d'Orléans, France, 1979

### Research Areas

International insurance economics; health economics and insurance; risk aversion and behaviour;  
Wine economics.

### Teaching interests

Theory and Practice of Insurance; International Employees Benefits Plans; Risk Management.

### Academic Positions Held

HEC Montréal (2009-present); National University of Singapore (1991-1992); University of Texas at Austin (1985); Université Laval à Québec (1979-1984).

Visiting appointments: ENS3 (France), Nijenrode University (Netherlands), Shanghai University (China).

### Professional Career

United Nations Conference on Trade and Development, Geneva (1986-2008).

United Nations Staff Mutual Health Insurance Society, Geneva (1992-2004).

### Professional Awards

Robert I. Mehr Award, American Risk and Insurance Association, 1997.

Journal of Risk and Insurance Award, 1988.

### Professional service

Director of *Assurances et Gestion des Risques/Insurance and Risk Management*.

Associate Editor of the *Geneva Papers on Risk and Insurance*.

### Recent Publications

Books: Protection Sociale et Assurance Collectives, Paris: Edilivre, 2011.

Theory and Practice of Insurance, Boston: Kluwer Academic Publishers, 1998.

Articles: "Internationalization, Performance and Volatility: The World Largest Financial Groups,"

*Journal of Financial Services Research*, vol. 38(2), 2010.

"The Geneva Risk and Insurance Review 2009: in quest of behavioural insurance,"

*Geneva Papers on Risk and Insurance*, vol. 35(3), 2010.

"Business Cycles in Insurance and Reinsurance: International Diversification Effects,"

(with U. Meier), *Applied Financial Economics*, vol. 20(8), 2010.

"Foreign Affiliates of the Largest Insurance Groups: Location-Specific Advantages,"

*Journal of Risk and Insurance*, vol. 75(2), 2008.

"Foreign affiliates of the world largest financial groups: locations and governance,"

*Research in International Business and Finance*, vol. 21, no.1, 2007, pp. 19-31.

"Foreign Direct Investment in the Health Care Sector and Most-Favoured Locations in Developing Countries," *European Journal of Health Economics*, vol. 8(4), 2007.

"Business cycles in insurance and reinsurance: the case of France, Germany and Switzerland,"

(with Ursina Meier), *Journal of Risk Finance*, vol. 7(2), 2006.

"Financial Development, Human Capital and Political Instability,"

*Finance India*, Vol. 19(2), 2005.

"Healthcare Expenditure and Ageing,"

*Applied Health Economics and Health Policy*, vol. 3(3), 2004.

"Risk Taking in the Domain of Losses: Experiments in Several Countries," (with Henri Loubergé),

*Journal of Risk Research*, vol. 4(3), 2001.

"The Economics of Innovation in Health and Insurance Markets,"

*Geneva Papers on Risk and Insurance*, vol. 26, July 2001.